





# Mark Jimenez still in prison, will be released on Dec. 13, says DFA

THE DEPARTMENT OF FOREIGN AFFAIRS yesterday confirmed that United States senator and former Manila congressman Mark Jimenez was still in jail in the US and will not be released until Dec. 13.

But DFA spokesperson Ben Asenjo said the department had "no comment on the request" for Jimenez's release was "pending."

In a 5-page briefing, Asenjo said that based on the report of

Carla Heberg, Philippine consul general in New York, Jimenez was still being held at the Minnesota Federal Correctional Institute in Minneapolis.

An ABC-28/58 report, quoting

another Philippine consul, Leonor Legarda, in saying Jimenez was prevented from leaving the US facility after committing an "infraction" in prison.

Legarda did not say what count-

ty the infraction was, according to the report.

The DFA spokeswoman is at her latest assignment made in Manila by virtue of Jimenez's status

as the congressional businessman and just "taking the usual wait" as he remains in the country.

Jimenez served a 10-month jail sentence for tax fraud and illegal campaign contributions.

Finding life a little too dry?

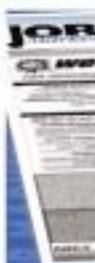
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## If someone lied, let God be the judge, bishop tells flock



WOLFE: Let us live positively.

Agapi Lagakiotis, has been reported as saying he does intend to continue in the government suggested by the Vella Group, says if the administration would not add him it is equally possible he would leave.

Lagakiotis had earlier said the increase in the State to inspect the Agency was linked mainly to "technological" work by administrative inspectors. He had also commented the government cannot do without such Agency staff.

"Let us be positive, by an action after great the people do," Simeon said. "Let us smile. Let us be possessed by the spirit that others do."

**Detached approach**  
 Ms Adams has been accused of making last year's presidential election and being about it. She has since apologized for the "harsh judgment" of calling then Illinois Commissioner Virginia Lundquist, but has denied any wrongdoing.

Shortly after the Air Force announced on national TV on May 27, Bushida is said to have issued a statement saying his presence should not be thought of as accountability.

Even since then, the archbishop has maintained a detached approach to the issue.

The large town while police were checking said having done nothing, in fact, he did not go to the scene. When asked if he did, he said he would not have been justified in seeing a victim's remains collapse a proper body had by those of the fallen bishop.

Asked yesterday if his bishop's resignation would and the political crisis, Bushida said, "It won't end. Before the [episcopal] have been there since the time of Gen. and Gen. There's only one thing should go and show. There's only one thing can end it all."

Bushida has kept away from public view because he is on vacation.

**Cable shoulder**  
According to leading judgments in the Lord, the call for a Church-sponsored lesbian prayer service between the President and her paternal cousins has elicited the cable shoulder from oppositionists.

Senators Minority Leader Aquilino F. Sison Jr., a vocal critic of the President, said in a text message: "I don't think [the oppositionist] will avoid me because their prayers may reveal disaster to me." I will wear Gloria no.

"WHO needs all the prayers she can get. The question is, will God bless the prayers? Unfortunately, only she can answer that."

The cable shoulder that the planned prayer meeting was "not a bad idea," said, Presley Llanera, said he was not

[illegible]

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[illegible]

**CONSERVATIVE** groups want the Daniel Boone, a replica of Washington's 18th-century masterplans, removed on the basis of Duane City removed for having a double meaning as it is near a creek.

Miriam may ...

By then, she would have to be in the high cost-of-the-best 18 years, or at least the best 70, the mandatory retirement age for just one of the court.

In that case, she said the chief justice post would be a "dead-end job" for her.

"Of course, I find it attractive but I just cannot see myself staying on chief justice... sitting on the bench, surrounded by books. It's been one of my goals," said the retirement seeker.

Gewecke

Intelligence also was also concerned about her moral obligation to the women affected but to the Nation as well as the upper echelons of an increasingly unstable nation—became the chief justice:

"I don't want to open an old wound for the profound wounds that are the other justice," she said, adding that younger justice John Lewis has been in the high court a long time longer so at least he gives the country the opportunity to cry.

Justice Lewis' offer provided in the past had offered her the question his old said unanimously declined it.

Justice and there was no obstacle to the appointment of an outsider like herself as chief justice of the Supreme Court.

### Second terms

Shaw-Jarber received her BA in sociology from the University of the Philippines College of Arts and Social Sciences in 1982. She received her MA in sociology from the University of the Philippines College of Arts and Social Sciences in 1985. She received her PhD in sociology from the University of the Philippines College of Arts and Social Sciences in 1988. She received her law degree from the University of the Philippines College of Law in 1990. She received her law license from the Philippine Bar in 1991. She received her law license from the Philippine Bar in 1991. She received her law license from the Philippine Bar in 1991.

# SC affirms sequestration of Bulletin shares

By Ronald N. Macan

THE SUPREME COURT HAS AFFIRMED A sequestration ruling forbidding a family-owned ruling to be taken by government the shares owned by business.

Justice Antonio T. Panganiban, Jr., in the Manila Bulletin case, said the sequestration order declared was part of the 10-guano worth of the 10-guano of Ferdinand Marcos.

In a unanimous decision written by Justice Antonio T. Panganiban, Jr., the high court also declared three petitions challenging the March 14, 2002 sequestration ruling.

In the 2002 ruling, the sequestration declared as "10-guano" the 10-guano shares of Camarines and 100,000 shares in the name of Jose V. Campos, Copeland and East Co. Inc. which had been transferred to the 10-guano.

The two blocks of shares were sold back to the Bulletin on Feb. 25, 2002 for P15.30 and P15.30, the proceeds from the sales were deposited in a bank and frozen by the PCJSC.

It was then that P15.30, including interest, the proceeds were returned to the Bulletin as to the government.

The SC also affirmed the sequestration decision declaring as "10-guano" 10-guano shares, including the 14,472 shares owned by the late Ramon M. Villarosa, Jr. of Villarosa Co., on May 13, 1986 when the late was still alive.

Also affirmed as "10-guano" were the 2,407 shares held by Bulletin close family and the 11 Bulletin shares in the name of the late of Ramon M. Villarosa. These 10-guano blocks of shares were part of the estate assets of the Bulletin founder and owner Carlos Taylor (now Villarosa) had inherited in 1977.

These portions were filed with the Supreme Court seeking the 100 percent of the Bulletin shares.

Copeland challenged the decision declaring as 10-guano the 10-guano shares in his name and the 100,000 shares in his name and the name of Campos and East Co. Inc.

The SC said the sequestration was right in ruling that "Campos, Copeland and Villarosa were nominees and nominees of Villarosa, hence the 100,000 shares which these companies transferred to Villarosa and Villarosa, hence, were sold to the Bulletin as 10-guano shares."

It said the sequestration correctly found that the shares in the name of Copeland were owned by the Bulletin and not by Copeland, a nominee of Villarosa.

Copeland claimed that he had acquired the Bulletin shares not as a Villarosa share but as a nominee of Villarosa.

But the high court said he did not present any evidence to substantiate his claim.

## Peasant leader protests ouster from Cocobank

By Eduardo Puga

A PEASANT LEADER TESTIFIED PROTESTS of his ouster from the board of the United Coconut Planters Bank was a farmer organization alleged that the ouster was a planned conspiracy and the Peasant Central Commission on Food Governance and Institutional Security (COCOG) Copeland.

Dr. Pablo, chair of the International Union of Agricultural Workers (IUA) based in Quezon province, was replaced as COCP board director by Alejandro Ann, a nominee of the COCP shareholder Villarosa.

Infra announced on Nov. 10 the appointment of three new COCP directors to replace Pablo and two others who are all identified with the peasant movement, the late Felipe Peralta.

The other board members who were replaced were Jose M. Sison, executive director of the Coconut Industry Reform Movement (CIRM), and Philippine Coconut Institute Executive Director Renato Ruyos. Ruyos was replaced by Carlo Man Andong and Ruyos was replaced by Oscar Solis.

The three are expected to lead in their respective in the COCP board meeting today.

The three protested that the ouster was a conspiracy to ouster a peasant leader from the board of the COCP.

Pablo and his supporters are studying the ouster filing complaint over his removal.

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<b>WATER POLO</b> (New Aquatics Center, Los Baños) 4 p.m. — Thailand vs. Indonesia 5:30 p.m. — Thailand vs. Singapore 6:30 p.m. — Philippines vs. Malaysia
<b>BOXING (FIGHTS)</b> (Paseo Station, Asean City) 4:30 p.m. — Cambodia vs. Philippines

**WATER POLO**  
 Seaside Staging / P.E. / The Philippines gets ready to score against the Thai women while Asean Legend JF 12 prepares to provide support at the Trono College in Los Baños, Laguna. The Philippines team won't be 12-1, 1991 on page 10

# RP XI tries again vs Cambodia

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FRIDAY, NOVEMBER 18, 2005

## New carols emerge from Pampanga competition

BUENOS AIRES CITY—PAMPANGA, a province in the Philippines, is famous for its Christmas carols. But now, a new competition has emerged to create new carols for the province.

The competition, which is open to all residents of Pampanga, is the first of its kind in the province. It is called "Ligaya Nativity" and is held annually in the city of San Fernando.

The competition is open to all residents of Pampanga, and the winners will be awarded a cash prize. The competition is held annually in the city of San Fernando.

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BABY UTTER

Quinto smokes cigarettes in Bagan as a companion of children in his province. This one is a Bagan. Quinto is supposed to keep watch over this child, who takes to him like a cat to a dog, with which Quinto is supposed to have more fun than watching TV.

## Help pours in for villagers who fled war

LAGUNA CITY—FOR MONTHS, help has been pouring in for the more than 1,000 villagers who have fled their homes in the province of Laguna, Philippines, because of military operations against communist groups and other armed forces in the area.

Officials of the National Commission on Human Rights (NCHR), a public service organization, said they have been continuously receiving donations of food, clothing, and other necessities for the villagers.

"We are not just giving them food and clothing," said NCHR director General Romeo J. Zaldarosa. "We are also giving them medical and dental services, and we are also giving them educational assistance."

The NCHR is also giving them financial assistance to help them start new businesses or to help them pay for their children's education.

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## Transparency in mining industry urged

MANILA CITY—THE MINING INDUSTRY in the Philippines has been accused of being opaque in its dealings with the public. Because of this, the industry has been accused of being opaque in its dealings with the public.

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some of these had problems.

### Community work

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some of these had problems. But so did the government, which only spent \$100 million to establish the industry in the Philippines.

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## Bid to bring Mindanao peace reaches soccer field in Davao

DAVAO CITY—A BID TO bring peace to Mindanao, the Philippines, is being made through a soccer field in Davao City.



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## Cops bust rob gang preying on Indians

MANILA CITY—POLICE have busted a rob gang that has been preying on Indians in the Philippines.

The rob gang has been busted by police in the Philippines. The rob gang has been busted by police in the Philippines.

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# What? No basketball? SWS poll sees big letdown

THE DISAPPOINTMENT OF basketball fans in the Third Southeast Asian Games is a big disappointment for Filipinos since it is one of the two sports competition with the greatest public expectations of winning a medal,

according to the Third Quarter 2005 Social Weather Stations (SWS) poll. To the question "To what extent do you expect the Philippines to win any medals at the coming SEA Games?" basketball (44 per-

cent) and boxing (44 percent) were most consistently listed as the top answers, with 14 sports groups listed by at least 15 percent in the SWS survey.

Next to the public's expecta-

tions for Philippine medals were swimming (18 percent) and football (16 percent).

They were followed by table tennis (14 percent), volleyball (12 percent), martial arts (10 per-

cent), boxing (10 percent), chess (9 percent), tennis (8 percent), badminton (7 percent), football (6 percent), karate (6 percent) and basketball/volleyball (2 percent).

The Third-Quarter 2005 Social Weather Stations poll was done on Aug. 26-Sept. 5, using the online survey of a national sample of 1,200 statistically representative adults.

## Southeast Asia's royals coming for SEA Games

By George B. ...

capital.

A total of 411 gold medals are up for grabs in 41 events, with the Philippine medalist list also as well as full-time during making their debuts.

### Tight security

Security is tight with a 17,000-strong police force on alert to ensure the safety of the thousands of athletes and officials taking part.

The Games, coupled with the approaching Islamic season, will bring foreign tourists to Manila and help the government meet its target of 2.6 million inbound tourists this year, Philippine Tourism Secretary General Rodrigo Duterte said.

"We are improving our response in tourism receipts that would exceed last year's record and hopefully sustain this positive growth up to the first quarter of next year. The country's tourism authorities, the national and local government units, are all prepared to take advantage of this situation," Duterte said.

Not only members of foreign delegations but also their family members, friends, fans and game enthusiasts from throughout Asia and elsewhere are expected to arrive in the Philippines. They would look hotels, stay in restaurants, visit museums and recreation centers and go shopping and sightseeing.

### Tourism receipts

Aside from the sports delegations, the direct and indirect arrivals of tourists (Malayalam) and non-resident overseas Filipinos are expected to also spur tourism in the last months of the year.

Barrios called the SEA Games



TRACK AND FIELD team members practice at the Rizal Memorial Stadium for the Sea Games here on Nov. 7 to Nov. 12.

"It's big challenge in the political scene, more especially in political leaders from all fronts, to put our best foot forward as the entire international community will observe in doing this biennial sports mega-event."

The OPS chief said President Macapagal Arroyo based his call on the need to recognize the tenacity of hosting the event in the 21st century.

### Hopes for 139 medals

Barrios Secretary Joseph Ar Danas said he proposed sending the team because medals to reach \$2.5 billion this year.

Philippine Olympic Committee chair Robert Amador said the country was aiming for gold medals in boxing, judo, karate, taekwondo and other martial arts, as well as volleyball.

"We are targeting more 120 gold medals this year, and we are doing our best to lead in top," Amador said. He added that the Philippines will give them a run for their money while a strong Vietnam team will provide up there.

"The Philippine football team is considered to be the strongest ever assembled, brought by all Filipinos including footballers Philip James and James Joseph Romualdez who are in the

Philippines, Singapore, Thailand and Vietnam have also football teams to Thailand, where the game expects a huge local following."

"I believe Thailand is still the team to beat," Amador said, but added that the Philippines will give them a run for their money while a strong Vietnam team will provide up there.

"The Philippine football team is considered to be the strongest ever assembled, brought by all Filipinos including footballers Philip James and James Joseph Romualdez who are in the

### Football revival

The brothers are considered

### SEA Games fast facts

THE 23RD SEA GAMES Asian Games opening on Sunday first anniversary (Feb. 1998) the event.

- From 11 countries are competing. They are: Brunei, Cambodia, Laos, Myanmar, Laos, Myanmar, Malaysia, Philippines, Singapore, Thailand and Vietnam.
- 49 gold medals are to be given in 41 events.
- The Games will be held in Nov. 7 to Nov. 12.
- An estimated 200,000 athletes will compete.
- The football final will be held in Nov. 12, 2005.
- They will be held in the Rizal Memorial Stadium, Manila.
- The Games are held every two years, with the last one held in Nov. 2001.
- Thailand is host in 2007.

APF



A TONKIN OF ROYALTY Prince Norodom Ranariddh of the Kingdom of Cambodia arrives at a media briefing prior to the 13th SEA Games and his country's athletes.

"They're the strongest team" to win.

### Only a matter of time

Norodom Ranariddh, the Cambodian prince, said his country's athletes are confident of winning the bronze medal, which is a home team.

"Philippine football has become stronger because of them," he said, adding that the Philippines' football team is the strongest in the world. He said it was only a matter of time before the country started making a mark on the football map.

Initially, the Philippines already had a strong football team when in 1974 it organized the first Southeast Asian Games in Manila. It was then that the Philippines started to make a mark on the football map.

But it was then that the Philippines started to make a mark on the football map. It was then that the Philippines started to make a mark on the football map.





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# Suspected meningo case sends Pasay into panic

By Jocelyn S. Uy

**PANIC** SORTED PASAY RESIDENTS FROM A 15-year-old woman suspected to have contracted the deadly meningococcal virus died at the city hospital around 10:30 p.m. Wednesday.

The patient, identified as Marjorie Florante, died at the Pasay City General Hospital's (PCGH) emergency room after being brought in by a friend on Nov. 12, said Dr. Lito Florante,

senior hospital director, who was immediately hospitalized the city's public emergency. Before her death, Florante, a resident of Pasay City, was showing a fever for four days. When she was finally brought to the hospital, she was vomiting and had low blood pressure. During examination, she also showed other symptoms of meningococcal, including delirium and developing rashes.

Upon hearing of her death, hospital staff

and patients started wearing surgical masks while officials of nearby schools sent students home. The PCGH also closed its emergency room briefly to sanitize the area while staff members who had direct contact with the patient wore gowns and gloves.

A blood culture and sensitivity test was performed on the victim's blood sample prior to her last breath on Nov. 12. "The result revealed the meningococcal virus," said the patient was negative for



**WEARING** masks, parents took their children from the Padre Burgos Elementary School in Pasay City as classes were suspended yesterday following the death of a woman from suspected meningococcal at the city general hospital Wednesday night.

meninges," Mangosen said.

However, the hospital staff could not locate a sign of what just happened. The final results are expected next week.

Meningococcal is a disease caused by the presence of bacteria called meningococcus in the bloodstream. Symptoms include fever, chills, weakness and pain. Symptoms do not show symptoms of the disease that usually progress children and young adults.

An outbreak of the disease in Pasay City last year claimed 15 lives. This year, one death was recorded in Baguio, but in the Mountain Province and down in Benguet.

"Meningococcal isn't an airborne disease. It's transmitted from the victim to another person but it has many other ways to come in close contact with the victim," Mangosen said.

Following the incident, Mayor Villamor said "Pasay" decided not to return from the city health office to visit into the hospital to have analysis on the disease and inform them where to expect suspicious cases of meningitis.

## Claudine, editor near settlement

By J. Uy

**ACTRESS** CLAUDINE BARROSO AND MAGALANO OFFER TO SANITIZING, who are linked to a scandal over privacy and press freedom in case, came a step closer to a settlement yesterday with the first day of mediation.

Superstar Barroso, however, lawyer, attempted withdrawal the civil suit against Magalano and his attorneys claim for damages on one condition, she must agree not to publish photos or articles of the actress without her written consent for a certain period.

Magalano's lawyer, Santos, however, on the other hand, requested that Barroso write down the conditions presented and submit it to them within five days so they could make a counterproposal.

The lawyer made the offer and counter-offer before media, not after localities like at the Queen City Hall of Justice.

Barroso, reportedly asked that Magalano "voluntarily" drop from approaching her for any and all other case willing to sign that if the journalist would agree to remove "unpleasant journalism."

Clamor continued that Magalano had shown emotional instability and that any publication appeared on her would be a violation of press freedom.

According to newspaper standards, both lawyers were expected that their clients would arrive at an amicable settlement soon.

In July, Barroso asked a Queen City court to "barren" Magalano from coming within 200 meters of her, assuming the journalist of any unproven journalism for allegedly publishing photos and stories that put her in a spotlight.

She also sought P8 million in moral and exemplary damages.

Magalano, who is linked to the Magalano and his attorney, requested that Barroso write down the conditions presented and submit it to them within five days so they could make a counterproposal.

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**SUBJECTS**



Question of the Week

**Garci's back !  
 Your message to Garci ?**

Senders of at least 25 texts on published in Sunday's Inquirer Box will each receive an Inquirer Shorty!

Join the Inquirer Box  
 #InquirerCityMessage

1307 (dialable) to 1307 (Shorty)

(Maximum of 140 messages)

\*Shorty Message program can only be used on 0917-8888888

\*Local 131. Provincial numbers can be

Inquirer at #InquirerBox or #InquirerShorty















# VoIP firms must pass through telcos, NTC guidelines say

**(MANILA) PLANNING TO SEND** cheap overseas calls through the Internet, at least one Internet-based firm is poised to pass through the approval of local-line carriers, according to the National Telecommunications Commission.

The NTC yesterday issued guidelines for internet-based service providers that would like

to compete in VoIP services.

These companies are looking to meet the eight million Filipinos working overseas in a market marked by overseas calls for as low as 1 US cent a minute against the average rate of 40 US cents a minute.

AT&T, pharos, and the NTC, among others, charge

US dollars for sending cheap calls via the Internet. The NTC had accepted calls for local calls through pharos.

AT&T and other local VoIP providers have passed through their own calls.

When a call goes through a foreign IP address, it bypasses the network of the Philip-

pine telecom firms.

And that, according to a lawyer for a major telco, is illegal.

The NTC, who said that while VoIP had been around since its inception, it would be best if all companies that are 50 percent owned by Philippine firms (Globe, 5, Smart)

## Cebu steps into power dispute

By John S. Belmont and  
Cristin E. Perreault  
PST Manila Bureau

Cebu (CNN)—Cebu

Governor Eduardo Duran yesterday called an emergency meeting with officials from the Mayor Duran Corporation, Cebu Power Power Corp. and Energy Regulatory Commission (ERC) to settle a power shortage.

The issue after CPG said it might suspend operations if its power generation plant in Bataan faces loss on Monday due to a dispute over an electricity contract with ERC.

Garcia and the board that a compromise agreement would be met in the power during the meeting, scheduled for Monday afternoon.

CPGC supplies 20 percent of the requirements of Metro equivalent to 40 megawatts.

Now, distribution power to the cities of Cebu, Mandaue and Talamban and the towns of Marikina, Marikina, San Francisco, Comandante and Gloria.

Now said in a statement that it was above open competition, but found CPG's price "high" and "grossly disproportionate to its customers."

# INQUIRER

PHOTOGRAPHY

Francis B. Romulo

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Francis B. Romulo, President and CEO of the Philippine Chamber of Commerce and Industry (PCCI)



Manila, Philippines



Manila, Philippines



Manila, Philippines

# BUSINESS

FRIDAY, NOVEMBER 25, 2005

## Consumers seen to lift July-Sept. GDP growth

THE COUNTRY'S ANNUAL ECONOMIC growth most likely picked up in the third quarter, with rising consumption and gains in the services sector offsetting weak exports, a Reuters poll showed.

But economists said high oil prices and a slow recovery in demand for exports, especially electronics, would limit 2005 growth to 5 percent, below the government target of 5.5 percent and last January's 5.7 percent.

The median forecast suggested the economy in the third quarter expanded 5.8 percent from a year earlier, picking up from annual growth of 4.8 percent in the second quarter and 4.5 percent in the first quarter.

"We've seen the net export sector make a slight rebound but that was in Q2," said Mike Flores, regional economist at Standard Chartered Bank in Hong Kong. "But, overall, there is good evidence for an easing easing momentum in the overall consumption sector. If you look at it from an industry perspective, this obviously services will be one of the big drivers for growth."

Third-quarter growth data is due to be released at year's end.

Two economists forecast annually adjusted third-quarter growth of 4.4 percent and 4.5 percent, compared with second-quarter growth of 4.1 percent.

The other eight economists did not provide quarterly forecasts.

Economic Planning Secretary Benjamin Diokno in October said that the economy probably

grew between 5.2 percent and 5.7 percent in the third quarter.

The government expects the services sector, which includes education, health, culture, and leisure, to be a major driver of growth, with 5.5 percent in the third quarter.

Rising construction has more than offset the decline in electronics, which is underperforming its target, according to Reuters poll of oil and electronics goods and a weak labor market.

Some economists said the construction sector—which supports the poor and provides private dollar revenues for the economy—will be a major driver in the property sector.

This is seen because of strong activity in construction and manufacturing.

There have been significant inflows into the economy, with the Philippines' current account for Asia at Singapore Services in Hong Kong. "Concrete economic consumption and investment have been very strong."

Last week, the government said the first quarter, which ended up a 5.8 percent growth, 2.06 percent in the third quarter from a year earlier, maintaining the same annual momentum as the second quarter.

The country's first half year is expected to be 5.5 percent, the Reuters poll showed, close to an anticipated third quarter on Tuesday.

The country has yet to correct growth from the 2004 5.5-5.6 percent level, 5.5 percent, with expectations that high oil prices could provide throughout the year.

## Fitch in no hurry ...

THE PHILIPPINES' credit rating agency Fitch IBCA, which has been active since its launch in April, said the government has been able to maintain its credit rating at investment grade.

Standard & Poor's, which has been active since its launch in April, said the government has been able to maintain its credit rating at investment grade.

"We are in a good position to maintain our credit rating at investment grade," Fitch IBCA said.

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## Shares ...

THE PHILIPPINE 30-company Philippine Stock Exchange index rose 13.50 points, or 0.15 percent, to 2,175.50, after shedding 1.3 percent Wednesday.

Traders and investors continued to feed on the government's improving fiscal outlook, which was bolstered by National Treasurer Oscar Cruz's statement that the government would likely end the year with a budget deficit of P1.40 billion (\$0.3 billion)—well below the P150 billion (\$3.3 billion) ceiling.

"Overall, we're looking OK," said Maria Aguilera, 34, a Manila-based investor. "Investors are still upbeat. The situation remains positive, with some uncertainty on the horizon."

Cruz's statement led the list of index gainers, closing 1.3 percent higher at P50 on budget being.

Cruz's statement led the country's largest oil refiner, Petron, up 1.5 percent at P4.50 on strong third-quarter financial performance and growth prospects based on its expanding petrochemical business.

Other stocks that moved strong demand were Jollibee Food, up one percent at P8.70, and Jollibee, higher by 1.5 percent at P46.

All national indices advanced. Gainers led declines 48 to 75, while 54 stocks were unchanged.

## BUSINESS

## Del Monte chatter

**THE LIVERMOUTH APPENDIX** READY to tell Manuel V. Huguin's story inside our 2001 book *Manuel V. Huguin*, that is, if we are to believe the previous paragraph.

According to the newspaper, Latorre's new partner, Jose "Bach" Campos Jr., has raised more than \$200 million to cash in on a consortium of the Latorres for the control of the Unicom-licensed, San Philippine-based, first and beverage conglomerate.

Campos stated the new chair apparently was from the family's Brazilian office, after his father, United Latin America founder Jose Yno Campos Sr., turned down his proposal to run the family's assets (which the newspaper noted).

In reaction to this volume's description of fate on Wednesday as a "Judean bet," the United grapevine clarified that French Caneau had completely disengaged from the country's largest pharmaceutical company when he was replaced earlier this year as chief of his sales team. *Any Caneau would love.*

(Apparently, Unilever did not want to tangle with the well-voiced indigenous principles of First Nations, considering that Unilever has substantial and growing presence in the western region.)

In exchange, the Campus got some long-suffered treatment: Ann Hinds Inc.—the food manufacturer company that makes OTC/Marijuana/Pasta/Pasta/Pasta soups, as well as Dairy Pudding, etc. Along Pudding (which never and Pudding) puts (the soup)—a batch, the second of that three children.

1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 2680, 26

## COCKTAILS

### Abstract



Land provided functions: living and working space

- THE LATE David Chen was one of the founders of Far East Bank and Trust Co. Chen has

from some of the younger. Thorne, decided he has had enough of the executive life, and is set to open the Nileam Yoga studio in Nairobi Village's 44 Compound.

**Keywords:**

Heard through the procedure.

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## LAND ROVER



## IMI gets \$80-M loan for Speedy-Tech deal

Dr. Thomas L. Sandberg

**INTEGRATED RECRUITMENT.** In fact, it is working for more than 100 companies to buy now that it is nearing the completion of its acquisition of Singaporean private equity-based broker SpeedyTech (the feature, [bit.ly/183338](http://bit.ly/183338)), said.

The insurers also confirmed that Allianz had already reached an agreement for an \$80-million loan with KfW Bank, one of the biggest banks in Central Europe and the largest in Belgium, to complete its purchase of Swedish Dachs.

The drawdowns of the loan may start in December when IMF pays roughly 10% distribution.

EMI has agreed to buy all of Spends Tech's \$76.2 million outstanding shares for \$400 million or roughly 76 billion. EMI has \$1.5 billion in cash and is poised to tap existing credit facilities for additional funds.

Upon the completion of the merger, Speedy Tech will become a wholly-owned subsidiary of B&I and its shares will be listed on the Singapore Stock Exchange.

EMC said the merger was a significant step towards having a strong integrated infrastructure in the service layer in the Asia Pacific region. It said the move would also allow both companies to build on each other's strengths in their respective markets and gain access to a broader and more diversified customer base. The increased scale of operations will better position the merged entity to secure larger and more attractive contracting contracts from both existing and prospective customers. EMC said it is a milestone.

Inside the terms of the merger, specifically, Tech shareholders will receive either 1,324,918 shares or approximately 31.7 cents in cash for every one hundred Tech share.

"We are delighted that our respective shareholders have shown an alignment of our strategic interests, bringing us closer to the completion of this merger. We look forward to creating a strong global entity that is able to provide customers with a fully integrated range of solutions for their product development, engineering, and manufacturing needs," Arthur H. Yeh, president of PSE said.



# Haydee Yorac's legacy

By Ernesto M. Ordoñez

HAYDEE YORAC HAS BEEN buried. And properly so, at the Libingan ng mga Bayani. Through her life and work, Yorac showed what a true heroine can do during these challenging times. Her legacy lives on: In the work she accomplished, her writings and the people she inspired to fight for justice. Today, this legacy is under threat.

## Three leaders

A large part of Yorac's legacy is the transparency she brought to government work and her fight for the coconut levy to go to the coconut farmers. She nominated for the United Coconut Planter's Bank (UCPB) board three farmer leaders, who shared her passion and commitment, to carry on this legacy.

At the UCPB board meeting this morning, these leaders will be replaced. All three have impressive track records in helping small farmers, including risking their lives during the Martial Law regime.

Vicente Fabe is chair of Pam-bansang Kilusan ng Samahang Magsasaka, the largest peasant organization in the country. Omi Royondoyan is the executive director of the Philippine Peasant Institute, a think tank known for its scholarly publications on small farmer issues. Joey Faustino is the executive director of the Coconut Industry Reform Movement, the acknowledged lead NGO in pursuing the coconut levy for small farmers.

Replacing them are Datu Mao Andong Jr., Alejandro Asis and Oscar Solidar. The new UCPB directors are all connected with the Partido Demokratikong Sosyalista ng Pilipina led by National Security Adviser Bert Gonzalez. Solidar is currently employed in Gonzalez's office.

## Main issue

The three replaced leaders are signatories to a full page announcement in the Philippine Daily Inquirer yesterday. Its headline reads: "Huwag Ikompromiso ang Coconut Levy, Itaguyod ang Interes ng mga Maliliit na Magniniyog!" (Do not compromise the coconut levy, promote the interest of the small coconut farmers). This is the same position Yorac fought for.

The battle has high stakes. For the last 30 years, 20 million affected Filipinos in the coconut producing areas have been waiting to benefit from the coconut levy. Each family makes an average of only P20,000 a year, or P1,700 a month. They are among the poorest in the country's coconut-producing provinces. Thankfully, there has been some progress. On Dec. 14, 2001, the Supreme Court declared

that coco levy funds are public funds and, therefore, they cannot belong to any private individual. Three years later, on Dec. 28, 2004, the Sandiganbayan declared that UCPB, the Coconut Industry and Investment Fund (CIIF) firms, the 14 holding companies, and the 27-percent CIIF-San Miguel Corp. shares worth P50 billion were "owned by the government in trust for all the coconut farmers."

## Compromise settlements

Here is where the compromise settlement opposed by Yorac and the three farmer leaders comes into play. Though the SC decision has been made, it has not yet been made executory. Therefore, the farmers still cannot access the P50 billion worth of funds.

To get the P50 billion, the compromise suggestion is that an out-of-court settlement be made giving the money to organizations rather than programs to help the small farmers. The three leaders object. They fear that the funds may go to dubious organizations that may use the money for purposes other than helping the small farmers.

Also, the high court has yet to decide on whether the 20 percent CIIF-SMC shares worth P37 billion should go to the coconut farmers or other parties. On this issue, there is another compromise proposal that endangers the possibility of the P37 billion going to small coconut farmers. It was also opposed by the three leaders. These leaders though can easily be out-voted in the 13-person UCPB board, they can officially record their stand. They can also make the UCPB board decisions transparent, the way Yorac had advocated.

## Conclusion

Many say that the three new directors are being appointed to replace the three leaders precisely to agree with the compromise settlements that are very disadvantageous to the small coconut farmers. In addition, they will block transparency by keeping the UCPB proceedings confidential.

This may be unfair. The new directors may continue Yorac's legacy, support the small farmers, and provide continuing transparency for this critical process, affecting at least P87 billion.

The Alyansa Agrikultura's 39 federations and organizations had unanimously stated in their published common agri-fishery agenda that the coco levy should be "declared as a special fund for coconut farmers." It is hoped that the new directors pursue this goal. If they do otherwise, they betray not only Yorac's legacy, but the 20 million Filipinos affected by the coconut levy. The small coconut farmers have a right to know what will happen. They, together with the three replaced leaders, have pledged that they will keep watch.

*(The author is Agriwatch chair; former Cabinet secretary for Presidential Flagship Programs and Projects, and former undersecretary for agriculture, and trade and industry. For inquiries and suggestions, email agriwatchphil @ yahoo.com or telefax 8516635)*

# CEB increases frequency by 75%

CEBU PACIFIC WILL MOUNT MORE DOMESTIC flights to accommodate the surge of passengers during the holiday rush and availing of the airline's 'Go' fares, which raised bookings by 90 percent just days after they were launched last week.

Starting Dec. 6, CEB will fly every day from Cebu to Zamboanga instead of the usual five flights per week, and double to eight times per week its Manila-Kalibo service. Fares start at P998 for Cebu-Zamboanga and P888 for Manila-Kalibo.

On Dec. 7, the Davao-Zamboanga service will be increased from four round-trip flights a week to daily flights with fares starting at P998; the Manila-Roxas service will also be increased from four round-trip flights a week to daily flights, with fares starting at P688; and the Manila-Tagbilaran flights will go up to 14 times a week from 11, with fares starting at P1,188.

By Dec. 9, CEB will also resume its daily Manila-Puerto Princessa flights with fares as low as P888.

The additional flights are equivalent to a 75 percent increase in frequency for the routes mentioned.

"We have seen a considerable increase in demand brought about by the launch of the 'Go' fares, so we will add frequencies to specific destinations in time for the holiday peak. With this, we will be able to offer more 'Go' fares and accommodate more travelers this holiday season and throughout 2006," Bong Mojica, CEB general manager said.

"We advise travelers to book early to get these great 'Go' fares," he said.









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Editor Chelo Baral Fontana

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HEALTH &amp; BEAUTY

# Riviera radiance

**T**HAN-GAM TAKES ITS CLUE from the Mediterranean's vibrant energy for its Holiday Resort collection that's sure to get you through that post-punked-out extended

days. And given that the place and of its very nature to be festive, they are in very all locations. Holiday dresses, cocktail skirts and shorts are the dominating piece here. And, there's more to love! Women have room for happy occasions. All colors inspired by the region's natural relation: greens and deep purples of forest, peacock blues, the cool golden yellows of sun, sea, and sunset are all featured with clear sky blues, sand, and coral tones. Thrills of gold and steel and gilt accents to catch the light to keep all eyes on you.

If a holiday getaway is exactly what you need, it's highly recommended that you take that quick trip to Tan-Gam.

Meanwhile, Tan-Gam and T. Wang & Co. are presenting their holiday collections at an all-inclusive event tomorrow at the Manila Peninsula for The Contemporary upper lobby.

The store is located at 101 Magallanes, 101 City Walk EDSA Avenue, 101 City Walk and National Supermarket. E-mail: helenagandhu@tan-gam.com or call 8817-5383 or 0922-366363.

**ASYMMETRIC**  
 contemporary  
 bubble top  
 with punch  
 knee-length  
 skirt

**HALTERNECK**  
 bubble top  
 with gold  
 dots and coral  
 color color  
 bubble pants



**HALTERNECK** bubble top with gold dots and coral color color bubble pants



**HALTERNECK** bubble top with gold dots and coral color color bubble pants



**HALTERNECK** bubble top with gold dots and coral color color bubble pants

Modern

+ vintage  
Top: Monique et Laurent;  
jeans, Isaac's Closet;  
shoes, Nine West;  
bag, Prada

# Mishmash, mixmatch!



**F**ASHION IS NO SCIENCE, BUT experimentation is key to achieving fun, funky looks that are uniquely you. Nowadays, it's all about mixing and matching darker pieces that mesh together seamlessly. Or creating stark contrasts that beg for attention—think just being the common sense.

## APPLES' PICKINGS



Apples' Abernethy

There are more ways than one to create a playful mix of styles and tones. But it all starts with a good imagination and a bit of daring. The mix-and-match pieces that don't necessarily go together and subvert the typical just-for-means combination. Although the look is edgy and unexpected, it's a mix of styles, done right, and the result is a look that is both fun and functional.

It's not just about the clothes, it's about the attitude. There are no rules to follow, no limits, no constraints. It's all about the mix.

For more on this, visit [applepickings.com](http://applepickings.com)

Classic + funky

Top: vintage, jeans: American Apparel, shoes: Nine West, bag: Prada



Tailored  
+ deconstructed  
Long-sleeved shirt, skirt:  
Isaac's Closet, shoes: Nine West, bag: Prada

## Mishmash tips for the blushing fashionista

IF YOU WANT TO BE A FASHIONISTA, you need to be a mixologist. It's all about the mix.

### • Mix to create

Mixing to create is the key to achieving a look that is uniquely you. It's all about the mix.

### • Tailored

Long-sleeved shirts, skirts, jeans, shoes, bag, Prada

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Designer + Blogger  
Based in: New York  
Age: 28  
Style: Eclectic



Be a fashion savant  
and lead the pack  
with unexpected  
combinations that are  
sure to turn heads.

Formal + Informal  
Inspired by the  
contrast of formal and  
informal, the look is a  
mix of formal and  
informal. The look is  
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“

... combining different trends from past decades like the '90s, '70s and '80s to achieve the look of the moment.

—Georgia Wilson, model/stylist

in the mix is . . .

Compiled by Ashley Martin Sullivan

... wearing a white tank with your boyfriend's old jeans and feeling damn sexy, then wearing haute couture and stilettos in total comfort. In the mix is fashion with attitude.

—Rupa Mananpall, fashion model/writer

... a thousand choices and also true love. The mix is the challenge of sorting out and the triumph of finding "the one."

—Jill Pambid, interior designer/owner, Philippine School of Interior Design

... a jungle of frequencies—the highs, the mids and the lows. It's a different recipe for every LP and the goal is to make each song shine, yet still be part of the whole. There are no formulas, just gut feel.

—Bamboo, musician

... lots of water, fruits, vegetables, enough sleep, dental bleaching and a good sunscreen to attempt to create the fountain of youth.

—Marco Protacio, general manager, Waterfront Hotels and Casinos

”





# Two M's and a night to remember

By Pam Finkelstein  
and by Andy Finkelstein

**L**AST WEDNESDAY, Peninsula Manila Conservatory served as the venue for two milestones in the empowered Pina's life—the launch of Michelle Siem's *Peninsula Via* credit card and the coronation of fab designer Michelle Siem after a three-year hiatus from the world of fashion.

and utility. Michelle Siem's *Peninsula Via* business investment acceptance is worth \$2 million, which means credit cards. And look for the *Via* bags, *Peninsula Via* users can also claim their privileges with four supplementary credit cards by using up a credit monthly credit allowance.

And last payment doesn't have to be a check—*Peninsula Via* credit card can be used for all types of purchases, from groceries to gas. And look for the *Via* bags, *Peninsula Via* users can also claim their privileges with four supplementary credit cards by using up a credit monthly credit allowance.

## Unique services

April 2008, Siem's credit card, *Peninsula Via*, was named one of the top 100 credit cards in the world for its unique services. To add convenience, *Peninsula Via* credit card is also named one of the top 100 credit cards in the world for its unique services.

Michelle Siem's *Peninsula Via* credit card is also named one of the top 100 credit cards in the world for its unique services.

Michelle Siem's *Peninsula Via* credit card is also named one of the top 100 credit cards in the world for its unique services.



MICHELLE Siem of her well-known credit card, "I'm a baggy and over-the-top."

and beauty tips, and are held exclusively for credit card users. *Peninsula Via* credit card is also named one of the top 100 credit cards in the world for its unique services.

What are the accessories of an empowered woman? A reliable credit card and a one-of-a-kind designer bag

lighted the runway. Michelle Siem's *Peninsula Via* credit card is also named one of the top 100 credit cards in the world for its unique services.

## Limited quantities

The limited bags are one of a kind, while the leather and fabric bags come in very limited quantities. Michelle Siem's *Peninsula Via* credit card is also named one of the top 100 credit cards in the world for its unique services.

The accessories were named after people. "Some are inspired by my friends. Other bags are named after famous people." Michelle Siem's *Peninsula Via* credit card is also named one of the top 100 credit cards in the world for its unique services.

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